

70304 Annuities and Other Employee Paid Insurance

The Board of Governors authorizes payroll deductions for premiums of annuities and other employee paid insurance with any insurance company licensed to do business in Nebraska, providing the company shall have at least five (5) College employees requesting said deductions. The employee shall indemnify and save harmless the College in the event of any claims that the deductions and/or remissions were improper. Nothing in this Policy shall authorize the investment of funds under any retirement plan of the College in any funding or investment vehicle other than a funding or investment vehicle or arrangement allowed by the terms of the retirement plan.

(Amended April 28, 2009)