**80404 Investments**

The goal of the College is one of maximizing the return on the investment of temporary idle funds.

Investments are to be made within the framework of all legal guidelines as presented in Section 79-2644 of the Reissue Revised Statutes, 1943. When selecting an investment medium, the following shall be taken into consideration:

1. Safety of Investment
2. Length of Investment
3. Return on Investment

If a certificate of deposit is to be purchased by the College, the following guidelines shall be followed:

1. Any bank from which the College purchases a certificate of deposit must meet collateralization requirements of 105 percent of the investment amount not insured by F.D.I.C.
2. The College will contact all banks within the service area to determine indications of their interest in dealing with the College for the purpose of investing funds.
3. When purchasing certificates of deposit valued at less than $100,000.00 the College should purchase certificates on a rotating basis from among those banks that have indicated an interest in dealing with the College for investment purposes.
4. When purchasing certificates of deposit valued at more than $100,000.00, the College should solicit bids from a minimum of five (5) banks with the certificate of deposit to be purchased from the bank indicating the highest return.

 (Amended 12/19/89)