

**METROPOLITAN COMMUNITY COLLEGE
BOARD OF GOVERNORS' BUDGET STATEMENT
2021-22 SYNOPSIS**

1. Total Budget Request		<u>\$ 234,552,751</u>
a. General Operating Fund Request		\$ 125,745,851
b. Capital Improvement Fund Request		\$ 28,806,900
c. Hazardous/Handicapped Fund Request		\$ -
d. Facilities Corporation Fund Request		\$ -
e. Auxiliary Fund Request		\$ 20,000,000
f. Federal Fund Request		\$ 60,000,000

2. Property Tax Analysis (Cents per \$100)

	General		Capital	Hazardous/ Handicap	Total
	Per Formula	Additional			
a. Tax Rate	7.5000	N/A	2.00	0.00	9.5000
b. Maximum Legal Limit	11.2500	N/A	2.00	N/A	11.2500
c. % of Legal Limit	66.67%	N/A	100.00%	N/A	84.44%

3. General Operating Fund Resources

a. Use of Cash Reserves is		\$7,852,194
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4. Total Budget Request by Year

		Total Budget	% Change
Approved	2015-16	232,756,264	25.68%
Approved	2016-17	242,067,469	4.00%
Approved	2017-18	196,280,734	-18.91%
Approved	2018-19	191,872,130	-2.25%
Approved	2019-20	215,726,326	12.43%
Approved	2020-21	218,621,601	1.34%
Requested	2021-22	234,552,751	7.29%

5. Analysis of General Fund Non-Property Tax Revenue

	2020-21 Budget	2021-22 Budget	\$ Increase (Decrease)	% Increase (Decrease)
State & Fed Grants & Contracts	\$ 400,000	\$ 4,400,000	\$ 4,000,000	1000.00%
State Aid	28,361,109	29,372,659	1,011,550	3.57%
Local				
Tuition & Fees	26,000,000	23,000,000	(3,000,000)	-11.54%
Investment Interest	400,000	50,000	(350,000)	-87.50%
Other	400,000	600,000	200,000	50.00%
Total Non-Property Tax Revenue	\$ 55,561,109	\$ 57,422,659	\$ 1,861,550	3.35%