2022-2023
STATE OF NEBRASKA
COMMUNITY COLLEGE BUDGET FORM

Metropolitan Community College

This budget is for the Period JULY 1, 2022 through JUNE 30, 2023

Upon Filing, the Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$ 83,875,015.70	Property Taxes for Non-Bond Purposes
	Principal and Interest on Bonds
$ 83,875,015.70	**Total Personal and Real Property Tax Required**

Outstanding Bonded Indebtedness as of JULY 1, 2022

$ -	Principal
$ -	Interest
$ -	**Total Bonded Indebtedness**

$ 88,289,491,497.00	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2021 through June 30, 2022?

X YES NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

County Clerk's Use ONLY

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or Business Name during the period of July 1, 2021 through June 30, 2022?

X YES NO

*If **YES**, Please submit Trade Name Report by September 30th.*

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509
Telephone: (402) 471-2111 **FAX:** (402) 471-3301
Website: auditors.nebraska.gov
Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2022

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail

2. County Board (SEC. 13-508), C/O County Clerk

Metropolitan Community College

Line No.	TOTAL ALL FUNDS	Actual 2020 - 2021 (Column 1)	Actual 2021 - 2022 (Column 2)	**Adopted Budget 2022 - 2023** (Column 3)
1	**Beginning Balances, Receipts, & Transfers:**			
2	Net Cash Balance	$ 5,973,057.00	$ 23,241,777.00	$ 15,587,150.00
3	Investments	$ 63,000,682.00	$ 46,998,660.00	$ 59,779,812.00
4	County Treasurer's Balance	$ 27,385,352.00	$ 29,103,984.00	$ 29,850,767.00
5	**Subtotal of Beginning Balances (Lines 2 thru 4)**	**$ 96,359,091.00**	**$ 99,344,421.00**	**$ 105,217,729.00**
6	Personal and Real Property Taxes **(Columns 1 and 2 - See Preparation Guidelines)**	$ 73,375,598.00	$ 76,596,597.00	$ 83,044,570.00
7	Federal Receipts	$ 21,925,654.00	$ 35,407,696.00	$ 45,000,000.00
8	State Receipts: Motor Vehicle Pro-Rate	$ -	$ -	$ -
9	State Receipts: State Aid (Sections 85-2231 to 85-2237)	$ 28,361,113.00	$ 29,372,659.00	$ 30,364,671.00
10	State Receipts: Other	$ 8,367,498.00	$ 3,523,803.00	$ 4,905,622.00
11	State Receipts: Property Tax Credit	$ -	$ -	
12	Local Receipts: Nameplate Capacity Tax	$ -	$ -	$ -
13	Local Receipts: In Lieu of Tax	$ -	$ -	$ -
14	Local Receipts: Other	$ 40,622,705.00	$ 41,636,348.00	$ 51,294,378.00
15	Transfers In Of Surplus Fees	$ -	$ -	$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	$ -	$ -	$ -
17	**Total Resources Available (Lines 5 thru 16)**	**$ 269,011,659.00**	**$ 285,881,524.00**	**$ 319,826,970.00**
18	**Disbursements & Transfers:**			
19	Operating Expenses	$ 136,146,680.00	$ 149,518,359.00	$ 191,393,516.00
20	Capital Improvements (Real Property/Improvements)	$ 29,587,289.00	$ 25,279,876.00	$ 38,498,900.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	$ 3,933,269.00	$ 5,865,560.00	$ 5,278,933.00
22	Debt Service: Bond Principal & Interest Payments	$ -	$ -	$ -
23	Debt Service: Payments to Retire Interest-Free Loans **(Public Airports)**			
24	Debt Service: Payments to Bank Loans & Other Instruments **(Fire Districts)**			
25	Debt Service: Other	$ -	$ -	$ -
26	Judgments	$ -	$ -	$ -
27	Transfers Out of Surplus Fees	$ -	$ -	$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	$ -	$ -	$ -
29	**Total Disbursements & Transfers (Lines 19 thru 28)**	**$ 169,667,238.00**	**$ 180,663,795.00**	**$ 235,171,349.00**
30	**Balance Forward/Cash Reserve (Line 17 - Line 29)**	**$ 99,344,421.00**	**$ 105,217,729.00**	**$ 84,655,621.00**
31	Cash Reserve Percentage			44%

PROPERTY TAX RECAP		
	Tax from Line 6	$ 83,044,570.00
	County Treasurer's Commission at 1% of Line 6	$ 830,445.70
	Total Property Tax Requirement	$ 83,875,015.70

Metropolitan Community College

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your Community College needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

		Property Tax Request
General Fund	$	66,217,118.03
Capital Fund	$	17,657,897.67
______ Fund		
______ Fund		
______ Fund		
______ Fund		
Total Tax Request	** $	83,875,015.70

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name		Amount
Capital	$	25,480,016.00
Total Special Reserve Funds	$	25,480,016.00
Total Cash Reserve	$	84,655,621.00
Remaining Cash Reserve	$	59,175,605.00
Remaining Cash Reserve %		31%

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**Metropolitan Community College**
ADDRESS	**PO Box 3777**
CITY & ZIP CODE	**Omaha, NE 68103**
TELEPHONE	
WEBSITE	**www.mccneb.edu**

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Fred Uhe	Brenda Schumacher	Elizabeth Zlikovac
TITLE /FIRM NAME	Chairperson	College Business Officer	Business Intelligence Analyst
TELEPHONE	531-622-2415	531-622-2406	531-622-2397
EMAIL ADDRESS		bschumacher@mccneb.edu	eazlikovac@mccneb.edu

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [ ] Clerk / Treasurer / Superintendent / Other
- [X] Preparer

Metropolitan Community College

2022-2023 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$ 83,875,015.70
Motor Vehicle Pro-Rate		(2)	$ -
In-Lieu of Tax Payments		(3)	$ -
State Aid (Community College Aid Act)		(4)	$ 30,364,671.00
Transfers of Surplus Fees		(5)	$ -
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Page 4, Line (11))	$ -	(6)	
LESS: Amount Spent During 2021-2022	$ -	(7)	
LESS: Amount Expected to be Spent in Future Budget Years	$ -	(8)	
Amount to be included as Restricted Funds **(Cannot be a Negative Number)**		(9)	$ -
Nameplate Capacity Tax		(9a)	$ -
TOTAL RESTRICTED FUNDS (A)		(10)	**$ 114,239,686.70**

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	$ -	(11)	
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (8).	$ -	(12)	
Allowable Capital Improvements		(13)	$ -
Bonded Indebtedness		(14)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(15)	
Interlocal Agreements/Joint Public Agency Agreements		(16)	$ 2,300,202.00
Judgments		(17)	
Refund of Property Taxes to Taxpayers		(18)	
Repairs to Infrastructure Damaged by a Natural Disaster		(19)	
TOTAL LID EXCEPTIONS (B)		(20)	**$ 2,300,202.00**

TOTAL RESTRICTED FUNDS **For Lid Computation (To Line 9 of the Lid Computation Form)** *To Calculate: Total Restricted Funds (A)-Line 10 MINUS Total Lid Exceptions (B)-Line 20*	**$ 111,939,484.70**

Total Restricted Funds for Lid Computation ***cannot*** *be less than zero. See Instruction Manual on completing the Supporting Schedule.*

Metropolitan Community College

LID COMPUTATION FORM FOR FISCAL YEAR 2022-2023

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form			129,435,596.93 (1)

CURRENT YEAR ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)**		2.50 % (2)	
2 **ALLOWABLE GROWTH % INCREASE OVER 2.5%**			
2022 Reimbursable FTE Student Enrollment	8,092.47 (A)		
LESS: 2021 Reimbursable FTE Student Enrollment	8,289.45 (B)		
Subtotal = Line (A) **MINUS** Line (B)	(196.98) (C)		
% of Population Growth = Line (C) / Line (B)	(2.38) % (D)		
Allowable Growth % Increase Over 2.5% = Line (D) **MINUS** 2.5%		- % (3)	
3 **ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE**		1.00 % (4)	

# of Board Members voting "Yes" for Increase	/	Total # of Members in Governing Body at Meeting	=	Must be at least .75 (75%) of the Governing Body
10	/	10	=	100.00 %

Please attach a copy of the Board minutes approving the increase.

4 **SPECIAL ELECTION - VOTER APPROVED % INCREASE**		% (5)	

Please Attach Ballot Sample and Election Results

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	3.50 % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	4,530,245.89 (7)
Total Restricted Funds Authority = Line (1) + Line (7)	133,965,842.82 (8)
Less: Restricted Funds from Lid Supporting Schedule	111,939,484.70 (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	22,026,358.12 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

The amount of Unused Restricted Funds Authority on Line (10) must be published in the Notice of Budget Hearing.

Levy Limit Form

Metropolitan Community College

Total Personal and Real Property Tax Request		$ 83,875,015.70 (1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	( ) (A)	
Preexisting lease-purchase contracts approved prior to **July 1, 1998**	( ) (B)	
Bonded Obligations entered into prior to January 1 1997 or Public Facilities Construction bonds	( ) (C)	
Accessibility Barrier/Abatement Hazard Funds	( ) (D)	
Total Exclusions		($ -) (2)
Personal and Real Property Tax Request subject to Levy Limit		$ 83,875,015.70 (3)
2022 Valuation (Per the County Assessor)		$ 88,289,491,497.00 (4)
Total Levy for Levy Limit Compliance *(Shall Not Exceed 11.25 Cents)* [Line (3) Divided By Line (4) Times 100]		0.095000 (5)
Capital Improvements/Bond Sinking Funds	($ 17,657,897.67) (E)	
Calculated Capital Improvements/Bond Sinking Funds Levy *(Shall Not Exceed 2 Cents)* [Line (E) **Divided By** Line (4) **Times** 100]		0.020000 (6)
Calculated General Fund Levy [Line (5) minus Line (6)]		0.075000 (7)
Calculated Accessibility Barrier/Abatement Hazard Funds Levy [Line (D) **Divided By** Line (4) **Times** 100] *(Shall Not Exceed 3/4 of one cent)*		0.000000 (8)

Note : Levy Limits established by State Statute Section 85-1517 & 77-3442:
Community College - Calculated pursuant to the Community College Foundation and Equalization Aid Act (State Statute 85-1517) . - 11.25 Cents Includes up to 2 Cents **for** Capital Improvements/Bond Sinking Funds.
PLUS Accessibility Barrier/Abatement Hazard Funds as defined in State Statute 79-10,110 as allowed by State Statute 85-1517. Shall not exceed .75 Cents.
PLUS Public Facilities Construction and Finance Act bonds as defined in State Statute 72-2308

Attach supporting documentation if a vote was held to exceed the levy limit.