

**2023-2024
STATE OF NEBRASKA
COMMUNITY COLLEGE BUDGET FORM**

Metropolitan Community College

This budget is for the Period JULY 1, 2023 through JUNE 30, 2024

Upon Filing, the Entity Certifies the Information Submitted on this Form to be Correct:

<p>The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:</p> <table border="1" style="width:100%; border-collapse: collapse; margin-top: 10px;"> <tr> <td style="width:10%; text-align: right;">\$</td> <td style="width:20%; text-align: right;">94,568,333.13</td> <td style="width:70%;">Property Taxes for Non-Bond Purposes</td> </tr> <tr> <td></td> <td></td> <td>Principal and Interest on Bonds</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">94,568,333.13</td> <td>Total Personal and Real Property Tax Required</td> </tr> </table>	\$	94,568,333.13	Property Taxes for Non-Bond Purposes			Principal and Interest on Bonds	\$	94,568,333.13	Total Personal and Real Property Tax Required	<p align="center">Outstanding Bonded Indebtedness as of JULY 1, 2023</p> <table border="1" style="width:100%; border-collapse: collapse; margin-top: 10px;"> <tr> <td style="width:10%; text-align: right;">\$</td> <td style="width:20%; text-align: right;">-</td> <td style="width:70%;">Principal</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">-</td> <td>Interest</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">-</td> <td>Total Bonded Indebtedness</td> </tr> </table>	\$	-	Principal	\$	-	Interest	\$	-	Total Bonded Indebtedness
\$	94,568,333.13	Property Taxes for Non-Bond Purposes																	
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<table border="1" style="width:100%; border-collapse: collapse; margin-top: 10px;"> <tr> <td style="width:10%; text-align: right;">\$</td> <td style="width:20%; text-align: right;">99,545,613,967.00</td> <td style="width:70%;">Total Certified Valuation (All Counties)</td> </tr> </table> <p><i>(Certification of Valuation(s) from County Assessor MUST be attached)</i></p>	\$	99,545,613,967.00	Total Certified Valuation (All Counties)	<p align="center">Report of Joint Public Agency & Interlocal Agreements</p> <p>Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2022 through June 30, 2023?</p> <p align="center"> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO </p> <p align="center"><i>If YES, Please submit Interlocal Agreement Report by September 30th.</i></p>															
\$	99,545,613,967.00	Total Certified Valuation (All Counties)																	
County Clerk's Use ONLY	<p align="center">Report of Trade Names, Corporate Names & Business Names</p> <p>Did the Subdivision operate under a separate Trade Name, Corporate Name, or Business Name during the period of July 1, 2022 through June 30, 2023?</p> <p align="center"> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO </p> <p align="center"><i>If YES, Please submit Trade Name Report by September 30th.</i></p>																		
APA Contact Information	Submission Information																		
<p align="center">Auditor of Public Accounts PO Box 98917 Lincoln, NE 68509</p> <p>Telephone: (402) 471-2111 FAX: (402) 471-3301</p> <p>Website: auditors.nebraska.gov</p> <p>Questions - E-Mail: Jeff.Schreier@nebraska.gov</p>	<p align="center">Budget Due by 9-30-2023</p> <p>Submit budget to:</p> <ol style="list-style-type: none"> 1. Auditor of Public Accounts -Electronically on Website or Mail 2. County Board (SEC. 13-508), C/O County Clerk 																		

Metropolitan Community College

Line No.	TOTAL ALL FUNDS	Actual 2021 - 2022 (Column 1)	Actual 2022 - 2023 (Column 2)	Adopted Budget 2023 - 2024 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ 22,945,711.00	\$ 16,319,170.00	\$ 12,968,968.00
3	Investments	\$ 46,998,660.00	\$ 59,779,812.00	\$ 73,996,050.00
4	County Treasurer's Balance	\$ 29,103,984.00	\$ 30,340,374.00	\$ 32,792,890.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 99,048,355.00	\$ 106,439,356.00	\$ 119,757,908.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 77,086,204.00	\$ 82,863,286.00	\$ 93,632,013.00
7	Federal Receipts	\$ 38,086,318.00	\$ 19,843,797.00	\$ 40,000,000.00
8	State Receipts: Motor Vehicle Pro-Rate	\$ -	\$ -	\$ -
9	State Receipts: State Aid (Sections 85-2231 to 85-2237)	\$ 29,372,659.00	\$ 30,364,671.00	\$ 31,165,360.00
10	State Receipts: Other	\$ 3,513,430.00	\$ 7,692,002.00	\$ 8,133,422.00
11	State Receipts: Property Tax Credit	\$ -	\$ -	
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 41,810,013.00	\$ 41,420,988.00	\$ 55,566,578.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	\$ -	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 288,916,979.00	\$ 288,624,100.00	\$ 348,255,281.00
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 151,358,479.00	\$ 151,439,956.00	\$ 193,298,571.00
20	Capital Improvements (Real Property/Improvements)	\$ 22,648,374.00	\$ 10,907,985.00	\$ 66,285,900.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ 8,470,770.00	\$ 6,518,251.00	\$ 6,536,065.00
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)			
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
25	Debt Service: Other	\$ -	\$ -	\$ -
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	\$ -	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 182,477,623.00	\$ 168,866,192.00	\$ 266,120,536.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 106,439,356.00	\$ 119,757,908.00	\$ 82,134,745.00
31	Cash Reserve Percentage			42%
PROPERTY TAX RECAP		Tax from Line 6		\$ 93,632,013.00
		County Treasurer's Commission at 1% of Line 6		\$ 936,320.13
		Total Property Tax Requirement		\$ 94,568,333.13

Metropolitan Community College

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your Community College needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 74,659,210.10
Capital Fund	\$ 19,909,123.03
_____ Fund	
_____ Fund	
_____ Fund	
_____ Fund	
Total Tax Request	** \$ 94,568,333.13

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Capital	\$ 25,492,111.00
Total Special Reserve Funds	\$ 25,492,111.00
Total Cash Reserve	\$ 82,134,745.00
Remaining Cash Reserve	\$ 56,642,634.00
Remaining Cash Reserve %	29%

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME Metropolitan Community College

ADDRESS PO Box 3777

CITY & ZIP CODE Omaha, NE 68103

TELEPHONE _____

WEBSITE www.mccneb.edu

BOARD CHAIRPERSON

CLERK/TREASURER/SUPERINTENDENT/OTHER

PREPARER

NAME	Fred Uhe	Brenda Schumacher	Elizabeth Zlikovac
TITLE /FIRM NAME	Chairperson	College Business Officer	Business Intelligence Analyst
TELEPHONE	531-622-2415	531-622-2406	531-622-2397
EMAIL ADDRESS		bschumacher@mccneb.edu	eazlikovac@mccneb.edu

For Questions on this form, who should we contact (please \checkmark one): Contact will be via email if supplied.

Board Chairperson

Clerk / Treasurer / Superintendent / Other

Preparer

Metropolitan Community College
2023-2024 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1) \$	94,568,333.13
Motor Vehicle Pro-Rate	(2) \$	-
In-Lieu of Tax Payments	(3) \$	-
State Aid (Community College Aid Act)	(4) \$	31,165,360.00
Transfers of Surplus Fees	(5) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Page 4, Line (11))	\$	- (6)
LESS: Amount Spent During 2022-2023	\$	- (7)
LESS: Amount Expected to be Spent in Future Budget Years	\$	- (8)
Amount to be included as Restricted Funds (Cannot be a Negative Number)	(9) \$	-
Nameplate Capacity Tax	(9a) \$	-
TOTAL RESTRICTED FUNDS (A)		(10) \$ 125,733,693.13

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	\$	- (11)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>) Agrees to Line (8).	\$	- (12)
Allowable Capital Improvements	(13) \$	-
Bonded Indebtedness	(14)	-
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(15)	-
Interlocal Agreements/Joint Public Agency Agreements	(16) \$	2,802,568.00
Judgments	(17)	-
Refund of Property Taxes to Taxpayers	(18)	-
Repairs to Infrastructure Damaged by a Natural Disaster	(19)	-
TOTAL LID EXCEPTIONS (B)		(20) \$ 2,802,568.00

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) <i>To Calculate: Total Restricted Funds (A)-Line 10 MINUS Total Lid Exceptions (B)-Line 20</i>	\$ 122,931,125.13
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Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Supporting Schedule.

Metropolitan Community College

LID COMPUTATION FORM FOR FISCAL YEAR 2023-2024

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form 133,965,842.82
(1)

CURRENT YEAR ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH % INCREASE OVER 2.5%

2023 Reimbursable FTE Student Enrollment	<u>8,657.73</u>	
	(A)	
LESS: 2022 Reimbursable FTE Student Enrollment	<u>8,092.47</u>	
	(B)	
Subtotal = Line (A) MINUS Line (B)	<u>565.26</u>	
	(C)	
% of Population Growth = Line (C) / Line (B)	<u>6.99</u> %	
	(D)	

Allowable Growth % Increase Over 2.5% = Line (D) **MINUS** 2.5% 4.49 %
(3)

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE - %
(4)

<u>0</u>	/	<u>10</u>	=	<u>0.00</u>	
# of Board Members voting "Yes" for Increase		Total # of Members in Governing Body at Meeting		Must be at least .75 (75%) of the Governing Body	%

Please attach a copy of the Board minutes approving the increase.

4 SPECIAL ELECTION - VOTER APPROVED % INCREASE %
(5)

Please Attach Ballot Sample and Election Results

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) 6.99 %
(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) 9,364,212.41
(7)

Total Restricted Funds Authority = Line (1) + Line (7) 143,330,055.23
(8)

Less: Restricted Funds from Lid Supporting Schedule 122,931,125.13
(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) 20,398,930.10
(10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

The amount of Unused Restricted Funds Authority on Line (10) must be published in the Notice of Budget Hearing.

Metropolitan Community College
2023-2024 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted
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Total - Must agree to Line 11 on Lid Support Page 4

\$	-
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LEVY LIMIT FORM

Metropolitan Community College

Total Personal and Real Property Tax Request		\$ <u>94,568,333.13</u>
		(1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	(_____)	
	(A)	
Preexisting lease-purchase contracts approved prior to <u>July 1, 1998</u>	(_____)	
	(B)	
Bonded Obligations entered into prior to January 1 1997 or Public Facilities Construction bonds	(_____)	
	(C)	
Accessibility Barrier/Abatement Hazard Funds	(_____)	
	(D)	
Total Exclusions		(\$ _____)
		(2)
Personal and Real Property Tax Request subject to Levy Limit		\$ <u>94,568,333.13</u>
		(3)
2023 Valuation (Per the County Assessor)		\$ <u>99,545,613,967.00</u>
		(4)
Total Levy for Levy Limit Compliance (<i>Shall Not Exceed 11.25 Cents</i>) [Line (3) Divided By Line (4) Times 100]		<u>0.095000</u>
		(5)
Capital Improvements/Bond Sinking Funds	(<u>\$ 19,909,122.79</u>)	
	(E)	
Calculated Capital Improvements/Bond Sinking Funds Levy (<i>Shall Not Exceed 2 Cents</i>) [Line (E) Divided By Line (4) Times 100]		<u>0.020000</u>
		(6)
Calculated General Fund Levy [Line (5) minus Line (6)]		<u>0.075000</u>
		(7)
Calculated Accessibility Barrier/Abatement Hazard Funds Levy [Line (D) Divided By Line (4) Times 100] (<i>Shall Not Exceed 3/4 of one cent</i>)		<u>0.000000</u>
		(8)

Note : **Levy Limits established by State Statute Section 85-1517 & 77-3442:**
Community College - Calculated pursuant to the Community College Foundation and Equalization Aid Act (State Statute 85-1517) . - 11.25 Cents (through 2023-2024 ONLY) Includes up to 2 Cents for Capital Improvements/Bond Sinking Funds.
PLUS Accessibility Barrier/Abatement Hazard Funds as defined in State Statute 79-10,110 as allowed by State Statute 85-1517. Shall not exceed .75 Cents. **(Through 2023-2024 ONLY)**
PLUS Public Facilities Construction and Finance Act bonds as defined in State Statute 72-2308

Attach supporting documentation if a vote was held to exceed the levy limit.

Metropolitan Community College

2023-2024 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) \$ 83,875,015.70
(Total Personal and Real Property Tax Required from prior year budget - Cover Page)

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

$$\frac{2,291,253,967}{2023 \text{ Real Growth Value per Assessor}} \div \frac{86,863,334,675}{\text{Prior Year Total Real Property Valuation per Assessor}} = \underline{2.64} \% (3)$$

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds (§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 4.64 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) \$ 3,891,800.73

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) \$ 87,766,816.43

ACTUAL PROPERTY TAX REQUEST

2023-2024 ACTUAL Total Property Tax Request (7) \$ 94,568,333.13
(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request exceeds allowable growth percentage. Political subdivision MUST complete the postcard notification requirements, and participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

Metropolitan Community College

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 22 day of _____ August _____ 2023, at 6:15 o'clock PM, at Fort Omaha Campus, Bldg 21, Mule Barn 32nd Street and Sorensen Parkway for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2021-2022 Actual Disbursements & Transfers	\$ 182,477,623.00
2022-2023 Actual Disbursements & Transfers	\$ 168,866,192.00
2023-2024 Proposed Budget of Disbursements & Transfers	\$ 266,120,536.00
2023-2024 Necessary Cash Reserve	\$ 82,134,745.00
2023-2024 Total Resources Available	\$ 348,255,281.00
Total 2023-2024 Personal & Real Property Tax Requirement	\$ 94,568,333.13
Unused Budget Authority Created For Next Year	\$ 20,398,930.10

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 94,568,333.13
Personal and Real Property Tax Required for Bonds	\$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 20 day of September 2023, at 6:05 o'clock PM, at Omaha-Douglas Civic Center 1819 Farnam Street for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2022	2023	Change
Operating Budget	235,171,349.00	266,120,536.00	13.16%
Property Tax Request	\$ 83,875,015.70	\$ 94,568,333.13	12.75%
Valuation	88,289,491,497	99,545,613,967	12.75%
Tax Rate	0.095000	0.095000	0.00%
Tax Rate if Prior Tax Request was at Current Valuation	0.084258		